

## ABSTRACT OF THE DISCLOSURE

The present invention relates to a common electrode substrate that is opposed to an array substrate as well as to a liquid crystal display device having the substrate and provides a common electrode substrate capable of providing high luminance and good display characteristics as well as liquid crystal display device having such a common electrode substrate. A common electrode substrate is provided with a transparent insulating substrate to be arranged opposite to an array substrate having pixel electrodes formed in respective pixel regions that are defined by a plurality of gate bus lines and drain bus lines, and to hold a liquid crystal having negative dielectric anisotropy; a common electrode formed on the transparent insulating substrate; linear protrusions formed on the common electrode; and a light shield film formed on the transparent insulating substrate and having overlap regions that overlap portions of the pixel electrodes when viewed in the direction perpendicular to the surface of the transparent insulating substrate so as to shield, from light, alignment defective regions of the liquid crystal formed in regions of end portions of the pixel electrodes.